

20 June 2011

Derwent London plc (“Derwent London” / “the Group”)

**DERWENT LONDON WELCOMES TWO RESTAURANTS
TO STRATHKELVIN RETAIL PARK**

Derwent London is pleased to announce that Frankie & Benny's and Costa Coffee have pre-let its two new retail units at the 313,000 sq ft (29,100m²) Strathkelvin Retail Park, Bishopbriggs near Glasgow. The units have been created on a former garden centre and the works are due to complete in July 2011.

Frankie and Benny's took 4,000 sq ft (370m²) at a rent of £92,000 per annum on a 15-year lease whilst Costa Coffee took 1,500 sq ft (140m²) at £35,000 per annum on a 15-year lease with a break in year ten.

Nigel George, Investment Director at Derwent London, commented:

“These lettings add a new dimension to the retail park and mark a further improvement to the tenant mix and facilities that are on offer. Frankie & Benny's and Costa Coffee join other recent arrivals at Strathkelvin that include Marks and Spencer, Boots, Peacocks and Matalan”.

Reith Lambert and CB Richard Ellis represented Derwent London with Reis Short acting for Frankie & Benny's and Savills for Costa Coffee.

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Notes to editors

Derwent London plc

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.4bn as at 31 December 2010. The Group is one of London's most innovative office specialist property regenerators and investors and is well known for its established design-led philosophy and creative management approach to development.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The Group owns and manages an investment portfolio of 5.4 million sq ft (500,000m²), as at 31 December 2010, of which 95% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include Angel Building EC1, Arup Phases II & III W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London came first in the property sector in the 2010 awards for 'Britain's Most Admired Companies'. The Angel Building and Maple & Fitzroy both won a RIBA London award in 2011 and the Angel Building also won the BCO Refurbished/Recycled Workplace Award 2011.